

**Q 1: Why is the company registered in Estonia?**

**A:** The Estonian authorities have shown their readiness for developing the necessary infrastructure and legal framework, and have demonstrated loyalty towards blockchain projects.

**Q 2: What is your company type?**

**A:** A joint-stock company incorporated in the European Union.

**Q 3: Why are you changing ownership of the company from LLC to JSC?**

**A:** According to the legislation of Estonia, for the issuance of tokens, it is more convenient for the company to have the procedural and institutional structure of a Joint stock company.

**Q 4: Now that you have obtained the licenses. What opportunities do they give you?**

**A:** We have acquired the right to render services for the exchange, turnover, transfer and storage of virtual currencies including, cryptocurrencies to our clients from around the world, both directly in representative offices of the company, and remotely using digital channels of information and by means of money and virtual currencies transfers.

**Q 5: What actions does the FVR000110 license imply (providing services of exchanging a virtual currency against a fiat currency)?**

**A:** The license allows you to exchange virtual currencies for cash funds (fiat) and back.

**Q 6: What actions does the FFA000254 license imply (operating as a financial institution)?**

**A:** The license of a financial consultant grants us the right to carry out the activities of a non-bank financial institution, namely:

- lease deals
- render payment services in the field of electronic currencies
- delivery and administer non-cash means of payment, for example, electronic means
- send payments, e-money, traveler's checks and accounts
- carry out transactions on the issuance of guarantees and sureties, as well as other transactions related to obligations
- carry out transactions and operations related to the issuance and sale of securities
- grant financial consultations to clients concerning their economic activity
- carry out brokerage activities on the monetary market
- carry out real estate management, and consultations in the sphere of investments
- maintain storage and management of securities

**Q 7: What actions does the FRK000284 license imply (providing a virtual currency wallet service)?**

**A:** It allows us to create, administer cryptocurrency wallets and carry out transactions in favor of third parties on the cryptocurrency market.

**Q 8: What actions does the FSA license imply (Estonian Financial Supervision Authority)?**

**A:** This license grants the right to become a professional participant on the securities market with a possibility of issuing securities. It also guarantees transparency of the company's activities and requires that CINDX publish financial statements and data on beneficiaries. It also regulates the company's activities within the legislation of the EU.

**Q 9: What does Exemption D (obtained from the SEC) provide?**

**A:** A company incorporated in the European Union, which has received Exemption D from the SEC, has access to work with qualified investors from the United States of America. We can sell tokens to qualified American investors with their subsequent freezing for 12 months.

**Q 10: Where will my personal data go? How will my data be protected?**

**A:** The personal data is provided to the regulators of the Republic of Estonia. Non-disclosure is guaranteed in accordance with the legislation of the European Union Personal Data Officer who operates within the company.

**Q 11: Is your token a Utility token or a Security token?**

**A:** Both types of tokens are planned for issuance. During Initial Exchange Offering, we will be distributing CINXO (ERC-20) Utility tokens, which have the following main properties:

- An option for CINX Security token

- The right, but not the obligation to convert CINXO to CINX by fixed rate 1 CINXO = 1 CINX

Utility token and does not require registration in the Estonian Financial Supervision and Resolution Authority as a security. When the market and legislation is ready for Security tokens, we shall give the opportunity for our customers to convert CINXO Utility tokens into CINX Security tokens and get the share of profit of the Company.

**Q 12: When will Utility tokens be issued and distributed to participants?**

**A:** The tokens will be distributed according to the roadmap on the website during the IEO and listed after distribution. Check the schedule on our website.

**Q 13: When will Security tokens be issued and distributed to participants?**

**A:** The tokens will be produced according to regulation EU 809-2004 after claiming the license of the FSA and registration of the Prospectus.

**Q 14: What is an 'issuance of Security tokens'?**

**A:** From a legal point of view, the issuance of a token is an issuance of a non-depository security, registration of which takes place through the registration of the Prospectus.

**Q 15: What is a Prospectus?**

**A:** The prospectus is a document that contains all the necessary information on the issuance of securities that are subject to registration in accordance with the established procedure.

**Q 16: How does the CINX Security token protect the rights of the investor?**

**A:** A Security token protects the rights of investors by:

- registration of tokens with the Estonian FSA
- control of the company's activities by the tax inspection of the FSA
- control of the issuance and distribution of tokens
- monitoring of the correct conduct of the KYC procedure
- control and protection of personal data of each Token sale participant
- control of expenditure of the raised funds
- transparency and openness of the company's structure and data on beneficiaries
- huge fines for violations and liability up to criminal charges

**Q 17: Why go through the KYC procedure to convert CINX Utility tokens into CINX Security tokens?**

**A:** The KYC procedure is necessary in order to comply with the legislation in the Republic of Estonia to protect investors against fraudulent actions on the part of third parties, as well as to comply with AML procedures and avoid other criminal proceeds.

**Q 18: Who is a qualified investor in the USA?**

**A:** An investor who has a net worth, or a joint net worth with their spouse, in the amount that is not less than one million dollars, or has over 200 thousand US dollars annually in the last two years, or a joint income with their spouse in the amount over 300 thousand dollars for the same period.



# Operating license

Number

FVR000110

Area of activity

Providing services of exchanging a virtual currency against a fiat currency

Start of validity

12.04.2018

Valid until

Termless

Data of the entrepreneur

Name of entrepreneur

AS Cindx Investkapital

Registry code

14427370

Contact details

Number of license

FVR000110

Area of activity

Providing services of exchanging a virtual currency against a fiat currency

Start of validity

12.04.2018

Valid until

Termless

Number of decision

20180412-156362

Date of decision

12.04.2018

Issuer of license

Politsei- ja Piirivalveamet

Classification of Economic Activities code and name

Person who submitted the application

Aleksandr Bogdanov (tel: +7 903 003 04 69, email: zisin@mail.ru)

Accuracy confirmed

12.04.2018



# Operating license

## Number

FFA000254

## Area of activity

Operating as a financial institution

## Start of validity

25.05.2018

## Valid until

Termless

## Data of the entrepreneur

### Name of entrepreneur

AS Cindx Investkapital

### Registry code

14427370

## Contact details

### Number of license

FFA000254

### Area of activity

Operating as a financial institution

### Start of validity

25.05.2018

### Valid until

Termless

### Number of decision

20180525-168490

### Date of decision

25.05.2018

### Issuer of license

Politsei- ja Piirivalveamet

### Classification of Economic Activities code and name

64991 - Provision of other financial services, except insurance and pension funding, not classified elsewhere

### Person who submitted the application

Sofja Pevzner-Belošitski (tel: 53745367, email: spbestonia@gmail.com)

### Accuracy confirmed

25.05.2018

# Crypto Wallet License



Name of entrepreneur

AS Cindx Investkapital

Registry code

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## Operating license

Subject field, area of activity Financial services, Providing a virtual currency wallet service

Number

FRK000284

Start of validity

17.08.2018